Legence Announces Extension and Repricing of Term Loan along with Increase and Extension of Revolving Credit Facility

October 30, 2025

SAN JOSE, Calif., Oct. 30, 2025 (GLOBE NEWSWIRE) -- Legence Corp. (Nasdaq: LGN) ("Legence" or the "Company") today announced the amendment of its $798 million Term Loan Credit Facility, extending the maturity date by three years to December 16, 2031 and reducing the applicable interest rate to Secured Overnight Financing Rate ("SOFR") plus 2.25%, representing a 25 basis point reduction in pricing. The Company also announced the amendment of its Revolving Credit Facility, increasing the aggregate commitment amount to $200 million from $90 million, extending the maturity date by approximately four years to September 22, 2030, and setting the applicable interest rate to SOFR plus 2.25%, in alignment with the Term Loan Credit Facility.

"We are grateful for the support of lenders," said Stephen Butz, Executive Vice President and Chief Financial Officer of Legence. "Following our recent IPO, where net proceeds were used to repay debt, we further enhanced our financial flexibility by upsizing our revolving credit facility, and extending the maturities for both the term loan and revolver. These amendments, in conjunction with the strong cash flow generation from our business, position the Company well to drive future growth and execute on our strategic priorities."

About Legence
Legence is a leading provider of engineering, consulting, installation, and maintenance services for mission-critical systems in buildings. The company specializes in designing, fabricating, and installing complex HVAC, process piping, and other mechanical, electrical and plumbing (MEP) systems—enhancing energy efficiency, reliability, and sustainability in new and existing facilities. Legence also delivers long-term performance through strategic upgrades and holistic solutions. Serving some of the world's most technically demanding sectors, Legence counts over 60% of the Nasdaq-100 Index among its clients.

Contact
Media: media@wearelegence.com
Investor Relations: ir@wearelegence.com